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SPORTING PRIZES

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CUPS

STERLING SILVER

J. ULLMANN & CO.

HONGKONG.

TO-DAY'S CABLES.

(Reuter's Service to the China Mail.)

JAPAN'S CHINA SETTLEMENT TERMS.

INTERESTING WASHINGTON REPORT.

TWENTY-ONE DEMANDS SURRENDER.

LONDON, November 18.
The Manchester Guardian's Washington correspondent cites a report with reserve although declaring the authority good, to the effect that the Japanese delegates will propose the following terms regarding China. Japan to surrender Shantung and the Twenty-One Demands of the Spring of 1915. Japan requires a closer definition of the "open-door" and the integrity of China. Japan contends that China should consist of eighteen provinces south of the Great Wall and excluding Tibet. Japan also proposes a Japanese protectorate over Manchuria and Mongolia as over Korea, and urges Britain to take over Tibet.

A GOOD AUGURY.

New York, November 18.
The Times regards it as a good augury that Britain, Japan and France received the Chinese proposals with approval and hopes this attitude will be maintained because the guarantees for which China asks are indispensable for good understanding in the East and for the execution of any naval agreement. The newspaper World thinks the proposals would be more easily dealt with if a stable Chinese Government existed and considers China asks nothing not inherently belonging to every nation. The paper opines that western nations must give proof of their good faith by placing China on her feet politically because they cannot well insist that Japan should make all the sacrifices.

BRITAIN'S CONCERN FOR CHINA.

WASHINGTON, November 18.
It is authoritatively stated that Britain is anxious to do everything possible to enable China to assume her proper place in the commercial world. Britain thinks this can best be attained through the policy of the open door leaving China free to carry out her own destiny. WILL WEIHAUWEI BE RELINQUISHED?
British opinion is that the open door is best realized by international co-operation with the assistance of traders. Incidentally it is suggested that development of China would be greatly helped by the construction of railways which would help other nations' relations with China. It is indicated that no strong British objection would be made to relinquishment of Weihaiwei and other similar leasehold territory.

CLYDE CONTRACTS SUSPENDED.

LONDON, November 18.
In connection with the report from Glasgow that Clyde contracts for three capital ships have been suspended, that steelworks are also affected and that Parkhead forge closes to-morrow, enquiry by the Admiralty shows that instructions were despatched to firms engaged in building four warships of the super-Hood type not to incur further liabilities in new construction until further instructions.

NEXT SESSION SUMMONED.

WASHINGTON, November 18.
Mr. Hughes summoned the next plenary session of the disarmament conference for Monday. It is expected M. Briand will explain the French view of land armaments as neither the naval armaments nor Far Eastern committees are likely to be ready to report on Monday.

AS LONDON SEES KOWLOON.

MATHESON LANG AS WU LI CHANG.

Matheson Lang's brilliant film version of the famous Mr. Wu is the special attraction advertised for Kowloon to-night at 9 and to-morrow night at 6 and 9. For local residents this picture offers a unique spectacle—Kowloon through London eyes! Interest and amusement often unsuspected by the producers make a most absorbing and entertaining picture. "Mr. Wu" needs no advertisement. The play is already famous for its phenomenal success in London and New York. Matheson Lang, it is unnecessary to add, is one of Britain's greatest actors. His wonderful work as Wu Li Chang emphasizes this. Truly a rare treat for Kowloon.

FAIR POSTPONED.

The Kowloon fair has been postponed until Wednesday, November 23 when it takes place from 2.30 to 7.30 p.m. Great evening attractions have been arranged—starting with the Blue Jazz Band, coconut shell shooting the chutes, shooting gallery, etc. The "Fairy Chase" takes place at 6.40 p.m. Refreshments will be available.

HONGKONG HEAT.

LONDON SWETTERS IN HUMID ATMOSPHERE.

People who have travelled in the East described the humid atmosphere in London in mail week as resembling that of Hongkong during the hot season, or India just before the monsoon, says the Daily Mail.

Following a night storm, which in some part of the country was accompanied by thunder and lightning, a break in the warm spell was confidently expected. But London awoke bathed in perspiration to find that an October storm had done what is rare even for one happening in the Dog-days—it had made the atmosphere seem even warmer.

It was like a vapour bath. The dense humidity made breathing difficult, and there was no relief until about noon a cool breeze arose. "Looking for a cool place a Daily Mail reporter discovered it in the great glass-roofed tropical palm house at Kew Gardens. It was a relief to stand under the bananas, the guinea fow, and the palms after scorching under the oaks and elms outside.

Capt. Frobey who recently arrived from Kobe succeeded Capt. Brannan as Marine Superintendent of the Admiral Lark in Hongkong.

JAPAN'S CHINA SETTLEMENT TERMS.

New York, November 18.

Mr. Schwab, President of the Iron and Steel Institute, declared that disarmament might involve loss to armament makers but if permanent peace were possible he would gladly see war making plants of his companies sunk to the bottom of the ocean.

NEW JOINT STEAMER SERVICE.

EUROPE TO EAST INDIES EVERY TEN DAYS.

LONDON, Nov. 18.

The German and Australian, Kosmos, and Hollandische Stoomvaart Mij Ocean companies have signed an agreement to work a joint service between Europe and the East Indies, sailing every ten days.

FRANCE'S KEMALIST AGREEMENT.

FRIENDLY NOTE TO BRITAIN.

LONDON, November 18.
The French Government's reply to the British aide memoire regarding the Franco-Kemalist treaty is couched in friendly terms. It declares that evacuation of Turkish territory has been made dependent on guarantees in favour of non-Turkish minorities and expresses willingness to incorporate the Angora agreement with some general agreement with Turkey embodying former treaties with a view to settlement of the Near Eastern question.

GERMAN WAR CRIMINALS ESCAPE.

"POSITION OF TRUST"

BERLIN, November 18.
Boltz, who was sentenced on July 16 in connection with the sinking of the "Llandovery Castle" is reported to have escaped from prison at Hamburg where he was assigned a "position of trust."

OCTOPUS STINKES.

LATEST ACQUISITIONS.

PARIS, November 18.

A message from Vienna states that Herr Hugo Stinnes has acquired three prominent Hungarian newspapers.

WHITE LEAD WORK.

LABOUR CONFERENCE COMPROMISE.

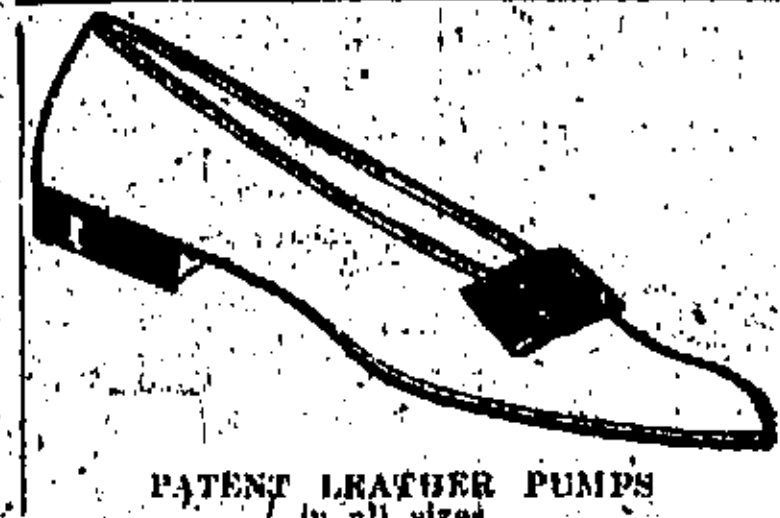
GENEVA, November 18.

The Labour Conference adopted by 76 to 3 votes a draft convention prohibiting certain exceptions in the use of white lead in painting. The convention is a compromise of the ideas of the workers, employers, and certain governments.

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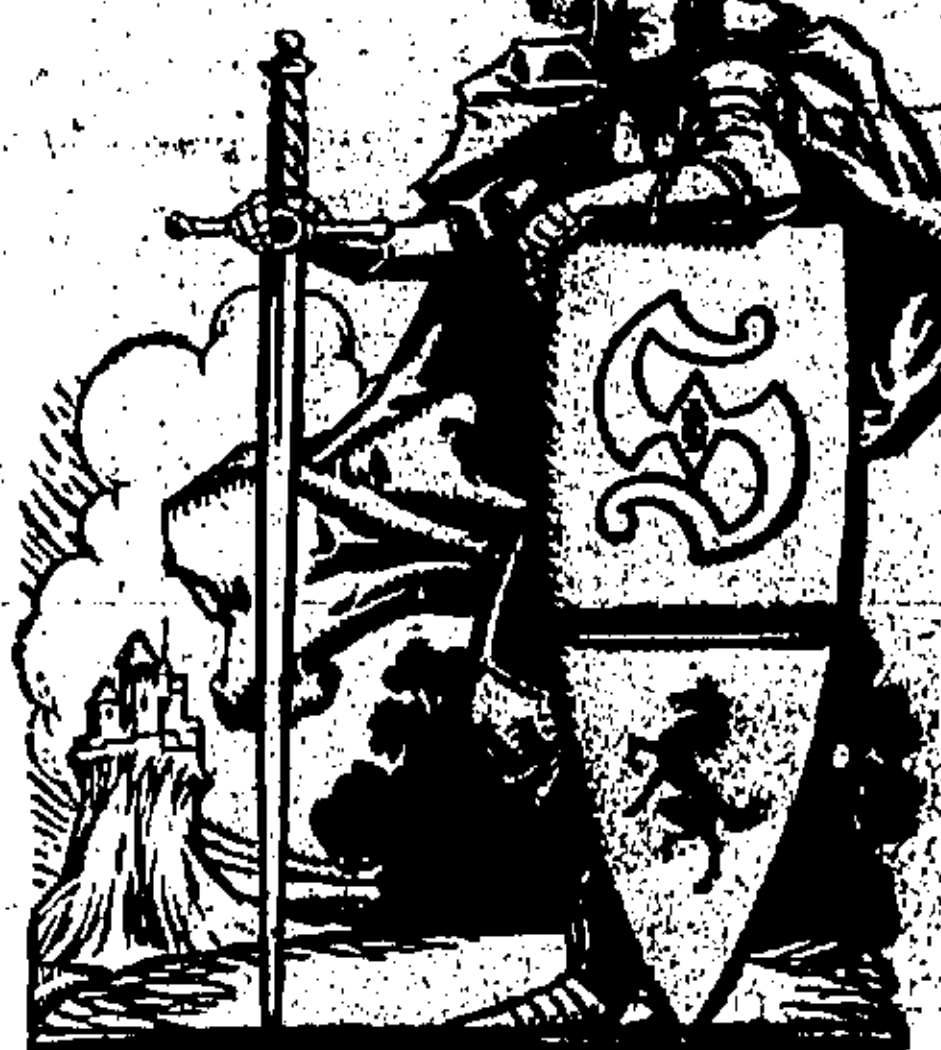
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Round trips (including 5 days' including meals and 24 hours' stay on board at Wuchow) \$15.00.

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BUYING GOLD COIN.

CHINESE BANKS IN COURT.

Speculation in gold coins by Chinese banks resulted in an interesting action before the Puisse Judge, Mr. H. H. J. Gompertz, in the Supreme Court yesterday.

The Yue Hing Bank, of Wing Lok Street, sued the Sang Yick Bank of Braham Strand for damages for breach of contract.

The plaintiffs' case, as set forth by Mr. C. H. Lyson, was that they had agreed by written contracts on September 19 to purchase from the defendants 600 "Double Eagle" American gold coins at \$40.57 each and 100 at \$40.40 each, to be delivered on the following day. The defendants failed to give delivery, thereby involving the plaintiffs in a loss of \$688 by reason of having to purchase elsewhere at higher prices.

For the defendants, Mr. A. H. Crew alleged that the plaintiffs were deeply involved through having bought gold coins, "wildly," with the idea of cornering the market. When the market broke, the plaintiffs had numerous outstanding contracts to purchase large numbers of "double eagles" from various banks including the defendants, and so far from the plaintiffs failing to obtain delivery, they refused to accept the coins.

The coprosecutors of the International Bank and President of the Gold and Silver Guild, was called for the defence. He deposed that so far from the market being strong on September 17, as the plaintiffs alleged, it was declining and broke at once on the 21st.

After another witness had said that he had to sell 22,000 "double eagles" to Canton at \$37.46 each on the 21st because there was no market in Hongkong, His Honour found for the defendants and gave judgment with costs.

STOWAWAYS JAILED.

Inspector Spear, of the Water Police, charged six Chinese before Magistrate Orme this morning with having stowed away from Singapore on the s.s. "Van Cloon."

Three of the defendants pleaded guilty while the others said they had lost their tickets.

The Inspector said that they were found among the passengers when the ship was one day out of Singapore. There was no means of checking stowaways as the ship carried 1,500 stowage passengers and it was impossible to collect all their tickets before she sailed.

No doubt the large number of people returning to China every day recently was due to the present unemployment at Singapore. Sentence of one month's hard labour each was passed.

GOVERNMENT CHANGES.

H.E. the Governor has been pleased to appoint Mr. Stewart Buckle Carne Ross to be Postmaster General, and Mr. Michael James Breen to be Assistant Colonial Treasurer and Assistant Auditor of Rates, with effect from Nov. 12.

CITY HALL CONCERT.

MONDAY'S ATTRACTIVE PROGRAMME.

In his third piano recital (Romanica) in the City Hall on Monday evening, Mr. Harry Ore will be assisted by Mr. Daniel Onderwizer, from the Royal Opera in Amsterdam. Mr. Onderwizer has a strong baritone voice of very fine quality and range. He sings with real expression and spirit. At Kobe recently he had a most enthusiastic reception which the *Japan Chronicle* says he fully deserved. He sings half a dozen opera and oratorio numbers in English, French and Italian, while Mr. Harry Ore presents the following attractive programme:—

1. Schubert (1797-1828).
1. Third Sonata, op. 120
H. Ore.
2. (a) Du bist die Ruh'
(b) Der Neugierige
(c) Aufenthal
Dr. Onderwizer.
3. Military March (arr. by Tausig)
H. Ore.
4. Mendelssohn (1809-1847).
1. Prelude, Fugue and Choral
H. Ore.
5. Schumann (1810-1856).
(a) Widmung
(b) Du bist wie eine Blume
(c) Die Zwei Grenadiere
Dr. Onderwizer.
6. Etudes Symphoniques
H. Ore.
7. (by special request)
Prolog del'op. "Pagliacci"
Leoncavallo
Dr. Onderwizer.

CANDID THIEF.

STOLE BECAUSE HE WAS HUNGRY.

"I will plead guilty and not waste your Worship's time," said a Chinese youth to Magistrate Lindsell this morning in answer to a charge of having snatched an ear-pick from the hair of a Chinese woman yesterday.

"I had to do it owing to the lack of food and clothing in this cold weather," he added.

Asked what he did with the ornament which had not been recovered, the accused said it must have fallen on the ground. He did not succeed in getting it because as soon as he touched the woman's hair she called out and he had to run for it.

Sentence of nine months and twelve strokes was passed.

COOK'S OPIUM.

POLICE RAID YAUMATI FLAT.

Revenue Officer Lanigan yesterday raided No. 219, Shanghai Street, Yaumati, and seized 380 taels of raw non-Government opium worth \$720. Two Chinese found on the premises were arrested.

Charged before Magistrate Orme this morning, the first man, said he was the cook of the establishment and was in charge during his master's absence. The other said he was a visitor to the house.

First accused was fined \$4,800 or eight months' jail. The other was discharged.

LOCAL AND GENERAL.

A register of the chemists and druggists in the Colony appears in the current issue of the *Government Gazette*.

The *Gazette* publishes particulars of proposed leases of certain Crown lands at Shaikwan comprising portions of the foreshore and sea bed.

In dry weather one Chinese foreman and not more than thirty able-bodied coolies will be required every day for watering the streets and they will be required to work eight hours a day, says the *Gazette* in calling for tenders for the supply of the necessary labour.

On the application of Mr. W. D. Kraft, local agent of the Standard Oil Co. of New York, the Governor has granted the Company a further six months' use of an invention "relating to a method of selecting grades of lubricants for internal combustion engines without prejudice to letters patent to be granted for this invention."

Preceded by three and followed by some 70 automobiles, the simple motor-hearse, containing the body of Japan's murdered Premier passed through the entire stretch of the main streets of Tokyo from west to east. The crowds were singularly small and apparently apathetic. Some few stood bareheaded. There was an entire absence of military display. The streets were not lined with troops and only a few policemen with lanterns kept back the vehicles at the intersections.

Notice is given that during the period November 30 to December 2, tidal observations will be in progress in Sulphur Channel, between Green Island and the North shore of Hongkong Island. In connection with this work, the vessel employed will be at anchor in mid-channel in Sulphur Channel during the period given above and will display the marks and lights for a telegraph ship at work. Vessels using Sulphur Channel should go slow when passing this vessel and should give her as wide berth as possible. During the period from daylight December 1 to sunset December 2 the Sulphur Channel will be entirely closed to all traffic.

TO-DAY'S ADVERTISEMENTS.

THE CHINA LIGHT & POWER CO., (1918), LTD.

THE THIRD ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Offices of the Company, St. George's Building, Chester Road, Victoria, Hongkong, on SATURDAY, the 10th December, 1921, at 11 o'clock in the forenoon, for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ended 30th September, 1921, and electing a Consulting Committee and Auditor.

THE TRANSFER BOOKS of the Company will be closed from THURSDAY, the 1st December 1921 until SATURDAY, the 10th December 1921 both days inclusive.

SHEWAN, TOMES & Co. General Managers. Hongkong, November 19, 1921.

THEATRE ROYAL
T-NIGHT! TO-NIGHT!! TO-NIGHT!!!
EDGAR WARWICK
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TO-DAY'S NEW ADVERTISEMENTS.

ROYAL HONGKONG GOLF CLUB.

Final of Championship.

THE above will be played over the Old Course at Fanling on SUNDAY, 20th November.

First Round at 10 a.m.
Second Round at 2 p.m.

Finalists.—Messrs. R. MELVILLE SMITH and H. E. BUCKLAND.
J. B. ROSS,
Hon. Secretary.

Hongkong, November 19, 1921.

LOST.

LOST.—After Theatre on THURSDAY night between City Hall, and 121 Peak, a GOLD BRACELET WATCH. Reward on return to Mrs. Leask at above address.

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MAATSCHAPPIJ

NOTICE TO CONSIGNEES.

From BELAWAN, DELI, PENANG & SINGAPORE.

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having arrived from the above Ports, Consignees of Cargo by her are notified that all goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong & Kowloon Wharf and Godown Co., Ltd. and/or from the wharves delivery may be obtained.

Goods not cleared by the 25th November, 1921, will be subject to rent. All broken, chafed and damaged packages are to be left in the Godowns, where they will be examined on the 24th November, 1921, at 10 A.M. by Messrs. Goddard & Douglas.

Claims against the steamer must be presented in writing within ten days after arrival of steamer, otherwise they will not be recognised.

No Fire Insurance will be effected by the undersigned in any case whatever. Bills of Lading will be counter-signed by

JAVA-CHINA-JAPAN LUN, General Agents. Hongkong, November 19, 1921.

EARLY COLDS.

Be careful of the colds you take at this time of the year. They are particularly dangerous. A neglected cold may mean a winter-long cold. Take Chamberlain's Cough Remedy at once. For sale by all Chemists and Dispensaries.

"OVERLAND CHINA MAIL"

Contains all the News of the Week.

PRICE 25 cts. PER COPY.

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DOLLAR DIRECTORY.

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AFRICA MARUWednesday, 23rd Nov.

HAWAII MARUSunday, 4th Dec.

NEW YORK—Via PANAMA.

SHUNKO MARUWednesday, 16th Nov.

NEW ORLEANS—Via SUZ.

JAPAN PORTS—Kobe & Yokohama via Shanghai.

ARGON MARUMonday, 28th Nov.

KEELUNG via SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive at and depart from the O.S.K. wharf near the Harbour Office.

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S.S. "KANSAS"Via Suez Canal18th Nov.

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S.S. "KT. OF THE GARTER" Via Suez Canal20th Dec.

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FOR SWATOW, AMOY AND SHANGHAI.....Nov. 18, at Noon.

SHANGHAI AND TSINGTAO.....Nov. 19, at 4 p.m.

HAIKONG.....Nov. 21, at 10 a.m.

SWATOW AND SHANGHAI.....Nov. 22, at 10 a.m.

SWATOW AND BANGKOK.....Nov. 22, at 10 a.m.

SWATOW & SINGAPORE.....Nov. 24, at Noon.

SHANGHAI.....Nov. 24, at 4 p.m.

WHAIWAI, CHEFOO, TIENTSIN.....Nov. 25, at 4 p.m.

MARIA, QEBU & JOLO.....Nov. 26, at 4 p.m.

SHANGHAI AND TSINGTAO.....Nov. 27, at 10 a.m.

PAKHOI & HAIPHONG.....Nov. 27, at 10 a.m.

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For NEW YORK and/or BOSTON.
Via Panama

S.S. "WEST HIMROD" Second half of November.

S.S. "WYTHEVILLE" First half of January 1922.

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THE ADMIRAL LINE,

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VESSELS DUE

FROM SHANGHAI

Nov. 20.—B. F. Kt. of the Garter.

21.—B. F. Kt. of the Garter.

22.—J.C.I.L. Tiaroon.

23.—B. F. Leomedon.

24.—B. F. Katana.

25.—B. F. Katana.

26.—B. F. Katana.

27.—B. F. Katana.

28.—B. F. Katana.

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79.—B. F. Katana.

80.—B. F. Katana.

81.—B. F. Katana.

82.—B. F. Katana.

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CHILDREN'S CORNER.

GUESSING COMPETITION.

My dear Children,

Here is the guessing competition which I promised you last week. Will you send the answers with your full name, age and address before next Wednesday, the 23rd to Peter Pan, c/o The China Mail Office.

There will be two prizes which will be given to the two first correct answers which are opened.

Your loving,

PETER PAN.

GUESSING COMPETITION.

Can you guess what animals these are?

- (1) When young he looks
In life or books
A leggy lanky thing,
But when grown up
(It's not a pup)
His praises poets sing.

Sometimes he'll race
At such a pace!
Or drag a cart behind.
He toil away
Most of the day,
Yet doesn't seem to mind.

It all depends
If he is friends
With him who is his master,
If treated well
It's bound to tell,
You'll find he goes much faster.

- (2) If people in deserts should hear
his wild roar
Be sure that they run as they
never ran before.
Unless they should have a gun.

For he has a mouth like a great
iron trap,
He doesn't think twice before
shutting it—snap!
And that is the end of one.

And when he is caged he goes
growling around,
Sometimes he growls with a
deep thunderous sound,
Or shakes his head in the air.

And people have named him the
King of the beasts,
An Emperor even once had him
at feasts,
I'm glad that I was not there!

- (3) There is a yellow creature
With a neck that is yards long,
It makes him look top-heavy
And I think that he looks wrong.

His head is quite a small one
And his body's like a horse,
In Zoos you'll always find him—
But you've guessed the thing of
course?

PETER PAN.

TOMMY AND THE BLOTS.

Tommy was always getting into trouble over his writing lessons. He had only just started writing with ink and he was not very careful with it—in fact he thought it was rather funny if a big blot splashed out of his pen on to the page.

"Tommy you are not taking any trouble," said his mother one day severely, "That is the fifth blot on

one page. You must write it all over again while I go and look at Baby."

Naughty Tommy chuckled to himself and thought that now he would have a chance of making more blots on another nice clean page.

So he set to work with his tongue in his cheek and a pen full of ink and very soon the white page became smudgy and blotched.

And then—something queer happened.

Tommy felt himself lifted out of his chair and placed on the table and then, to his surprise, found that he had been changed into the sheet of paper on which he had been writing. And, oh dear, it was uncomfortable.

Six large blots were dancing about all over him and not only did they shut out the light and make everything dark and gloomy but they hurt him too. They looked like tiny men all dressed in black and they had huge feet in heavy black shoes and all the time thump, thump, went the black shoes on his face.

"Oh please blots," cried Tommy, "Do keep still. You are squashing me dreadfully."

"No we can't," they replied, "We were not made to keep still. Ink is always running you know and if we did not dance about and do exercises and grow strong and big our foe, India-rubber, might wipe us off the face of the earth."

"I wish," sighed Tommy, "That I were a boy again and I would soon fetch India-rubber and make a nice clean page."

"What a cruel thing to say," all the blots exclaimed angrily. "He must be punished for this." And they began to dance harder than ever.

Bang—bang—bang—went their hard shoes all over the page and it hurt Tommy so much that he screamed out loud to his mother for help.

"What is the matter," she cried, rushing into the room and there was Tommy sitting with his elbows on the table, rubbing his eyes.

"I do believe that you have been to sleep Tommy," she said, "Though I thought that I heard you call me."

"I've had a horrid time with the blots mother," he told her and his mother, looking at the page, said rather sadly, "Oh Tommy, six more blots on a new page!"

"I'm very sorry mother," he said, "To-morrow I really won't make any."

And the next day when the writing lesson was finished there was not a single blot to be seen.

PETER PAN.

What key in music would make a good officer?
A sharp major.

If the world will resolve not to have another war until the recent one is paid for everlasting peace will be assured.

Convicted of cheating a riches puller of his fare, a European named Lewis, was sentenced to a month's rigorous imprisonment by Mr. Dawson, at the Third Court, Singapore. It appears that accused came to the Colony with a criminal history, having served terms in English and Indian jails for house-breaking.

CHURCH NOTES.

SUNDAY-NEXT BEFORE ADVENT.

To-morrow we keep the last Sunday of the Church's Year, and the day is therefore a time for us to look backwards with regret for all our neglected opportunities and a time to look forward with hope to a new year to be lived in the presence of God.

In the religious life there is never any need to be despondent—the Church teaches us to be continually starting anew with sincere repentance, confession, and resolution, after all our downfalls. It is well for all Church people to prepare during the coming week for a great new commencement in the new year, so that when Advent Sunday dawns we may awake with a sense of happiness at the bad records blotted out and a clean new page on which to start again. It was Henry Macmillan who said, "Life is not a continuous drudgery, a going on wearily in a perpetual straight line, but a constant ending and beginning. We do not see all the road before us; the bends of its days and months and years hide the future from our view, and allude us on with new hopes and fresh expectations, until at last we come without fatigue to the end of our journey. Sufficient to each day is the evil thereof. Each day brings its own rest."

This Sunday, by ancient practice, has been celebrated as a kind of eve of Advent, anticipating the great Advent Lesson.

The Collect accordingly seems to speak of the awakening or revival, in which God stirs up the will to energy of service, in bringing forth good works, and so obtaining reward—both "plentiful," the one in free love to God, the other in His free gift to us.

The Epistle is a passage from the prophecies delivered by Jeremiah after the captivity of Judah. It is a prophecy uttered in the midst of ruin and sorrow, promising future deliverance and greatness in the Kingdom of the Messiah. These are foreshadowed in the coming deliverance from the Empire of Babylon, over which Israel had been scattered, a deliverance which is to outshine in their grateful remembrance even the Exodus from Egypt. The Advent promise of a Kingdom of God, which is also a kingdom of deliverance from the bondage of sin to the freedom of righteousness, here begins to be brought out.

The Gospel is a repetition of the Fourth Sunday in Lent. It seems clear that it is used on this Sunday, the last of the ecclesiastical year, in order to teach us to look back on the rich feast of His grace, which has in it been set before us, and even now, by repentance and prayer, "to gather up the fragments" of what has been wasted, that nothing may be wholly lost.

Sunday is also a commemoration of St. Edmund, King and Martyr, who was murdered by the Danes in A.D. 870. He was the last of the East Anglian kings and his piety was such as to inspire his followers and those who came after him to recognise him as a saint who was ready to die in a holy cause. In the year 903 his body was translated to Bury St. Edmunds, and over his bones rose, the famous abbey which is so well known to us of to-day.

Tuesday is set apart in memory of St. Cecilia who was a virgin martyr of the year 203, and Wednesday in memory of St. Clement who was bishop of Rome in the first century.

Friday is St. Catherine's Day. She is said to have been martyred under Maximian, A.D. 307. Her popularity in France and England dates from the bringing of her supposed relics to Rouen before A.D. 1035. It would be difficult to find a saint more widely venerated than St. Catherine, of whose true history so little is really known, not one single fact related of her being reasonably certain. The tradition of her being placed upon a wheel with blades is at the root of the

"Catherine wheels" of modern fireworks.

A delightful concert was given on Monday by the students of St. John's Hall, the O. M. S. Hostel of the University. An appreciative audience enjoyed to the full the talent displayed. The students are certainly to be congratulated on their entertaining attainments, and one considers the other "eccentric" converts given lately in connection with the University one can only hope that its Dramatic Society may be revived.

In this connection one may say that it is quite the part of Mother Church to lead the way in stage venturing. If only she would associate herself more with dramatic efforts it is certain "much" good would ensue, not only by the guidance of a good influence, but by the fact that the divine merits of the morality as well as the "fifth" of Christianity could be impressed on the public. In history we see that the home of the stage was the Church. It was the Church that invented the old miracle and morality plays which took such a great part in the development of social and religious life of olden days, and it is the Church that could do similar work to-day all over the world. At home efforts have been made in late years by the Church to teach more by the Stage and the Film, and at the present time travelling kingmas shows belonging to the Church are going round the villages of England, presenting a healthy programme for the uplift and enlightenment of the people. We often learn and believe far more by the eye than we do by the ear.

Mr. Frank Wheatley, of the Warwick Company, which is at present entertaining us at the Theatre Royal, is well-known as an enthusiastic churchman representing the Actors' Church Union. Wherever the company goes he does his best to secure a local Chaplain for the Union who shall be ready to act in that capacity when ever a theatrical company arrives. Mr. Copley Moyle is the chaplain at Hongkong, and, being at London at the time of the annual meeting of the Union, was able to represent the Church of the Far East on the Stage at the Wyndham Theatre where the meeting was held.

The Right Rev. Gerald Sharp, Bishop of New Guinea, has been elected to the Archbishopric of Brisbane in succession to Dr. Donaldson who has been elected to the bishopric of Salisbury. Formerly he worked in Yorkshire and London, later being made a Proctor in Convocation and then a bishop to the Papuans where he has worked since. Also the Very Reverend Harry Vere White, the Dean of Dublin, has been elected as the new Bishop of Limerick.

The question of a universal language has again been brought to the fore by the British Association, the merits of the two rivals, Esperanto and Ido, receiving a large amount of discussion.

The Church of England has been approached as to whether or not it would be to the benefit of Christianity that a universal language should be adopted. It is argued that if the children of to-day were taught in their schools a universal language, then in a few years time the intercourse of nations would be so much improved that a good foundation would be laid for the peace of the world, following a mutual understanding. It is also argued that its importance with regard to missionary enterprise would be inestimable; if a large number of heathen children were now taught a universal language, then, in the future, the language difficulty in the spreading of Christianity would be overcome to a great extent.

A further argument is to the effect that the reunion of Christendom, at which all Christians should aim, is more likely to be brought about when Christians of every nation and tongue can discuss their difficulties.

It is, of course, impossible to say what the effects would be—they might be quite the reverse of what is expected. At any rate, most will agree

CHURCH NOTICES.

A CHURCH OF ONE DOLLAR IS MADE FOR ALL NOTIONS UNDER THIS HEADING.

ST. JOHN'S CATHEDRAL.

HONGKONG, 19th November, 1921.
SUNDAY SERVICES.

Holy Communion at 7.50 a.m.
Children's Service 10 a.m.
Matins at 11 a.m.

Responses: Psalm: Venite, No. 18. Ligon: Psalm: 145. Stanzas: 75. Benediction: No. 10. Hymns: Anthem "Lead Kindly Light." Stainer: Hymn, 176.

Responses: Psalm: Psalm, 147. 148: Magnificat, No. 13: Nunc Dimittis, No. 5. Hymns, 437, 493, 51. Procher: Lord Bishop of Victoria, N.B.—Psalm 147, verses 1, 7, 12, 18 in union.

Responses: Psalm: Psalm, 147. 148: Magnificat, No. 13: Nunc Dimittis, No. 5. Hymns, 437, 493, 51. Procher: Lord Bishop of Victoria, N.B.—Psalm 147, verses 1, 7, 12, 18 in union.

Wesleyan Methodist Church, Queen's Road.

OPPOSITE ROYAL NAVAL HOSPITAL, WANCHAI.

Sunday, 20th November.

Divine Service and Church Parade, 10.15 a.m. Subject:—"The Master's Will." Evening Service, 8 o'clock. Subject:—"Our Lord's Teaching concerning Forgiveness." Procher, Rev. C. Clouston Perri, H.O.F.

Sunday School 3 p.m.

Wesleyan Sailors' and Soldiers' Home, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Chapel's Meeting and Social "our. Wednes-day, 8.15 p.m. Wesley Guild. Debate. Subject introduced by Sgt. Floyd. Friday, 4 p.m. Ladies Sewing Party and Tea. Saturday, 8.30 p.m. Concert arranged by Mr and Mrs Edmonds.

First Church of Christ, Scientist, MacDonnell Road.

Sunday, 11.15 a.m.
Wednesday, 8.45 p.m.

UNCLAIMED TELEGRAMS.

THE GREAT NORTHERN TELEGRAPH COMPANY, LTD.

The following Unclaimed Telegrams are lying here—

Ford Mantesta, from Shanghai.
Commercial, from Kobe.
Gurevich Road 6A, from Vladivostok.

Captain Shunyumaru, from Moji.
Poletti, from Shanghai.
Mrs Virginia Lee, from Tientsin.
8856, from Shanghai.
Chasing, from Hankow.
1545, from Chetsoo.

Yee-longshing Des Voeux Road, West, from Shanghai.

2639, from Chinkiang.
1473, from Shanghai.
Chungwahong, from Shanghai.
2065, from Shanghai.
Yee-sangcheong, from Shanghai.
Chauwungtuk Winglok Street, from Shanghai.

Yuewohong, from Shanghai.
Yuting, from Shanghai.
Ngohsian 82, Connaught Road West, from Tokio.

Onke, from Amoy.
Yuke, from Shanghai.

T. KRING,
Superintendent.

Hongkong, November 17, 1921.

EASTERN EXTENSION AUSTRALASIA & CHINA TELEGRAPH CO.

Ampandir, from London.
Kauffeldt Hongkong Hotel, from Haiphong.

Mackinnons Cookson Passenger Karmala, from Manila.

M. E. F. AIREY,
Superintendent.

Hongkong, November 17, 1921.

that a universal language can never interpret the soul of a nation as does its mother tongue. On the other hand, there is no doubt that in China a common tongue would help unity and the motives which prompt the present efforts to teach a common Chinese language are most commendable though they may not reap success.

DAIRY FARM NEWS.

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Pork	45 " "
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Pork Pies " " " " 25 and 50 cts. each.
Cooked Ham " " " " \$1.40 per lb.

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COT DOWN QUILTS FROM \$5.50 Upwards.

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" 12/4 \$28.50, \$29.50 " \$39.50	"

COT BLANKETS PURE WOOL 9.75 Pair.

TRAVELLING RUGS

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" 60" x 70" \$8.50, 15.75, 19.75, 29.50 and 34.50	
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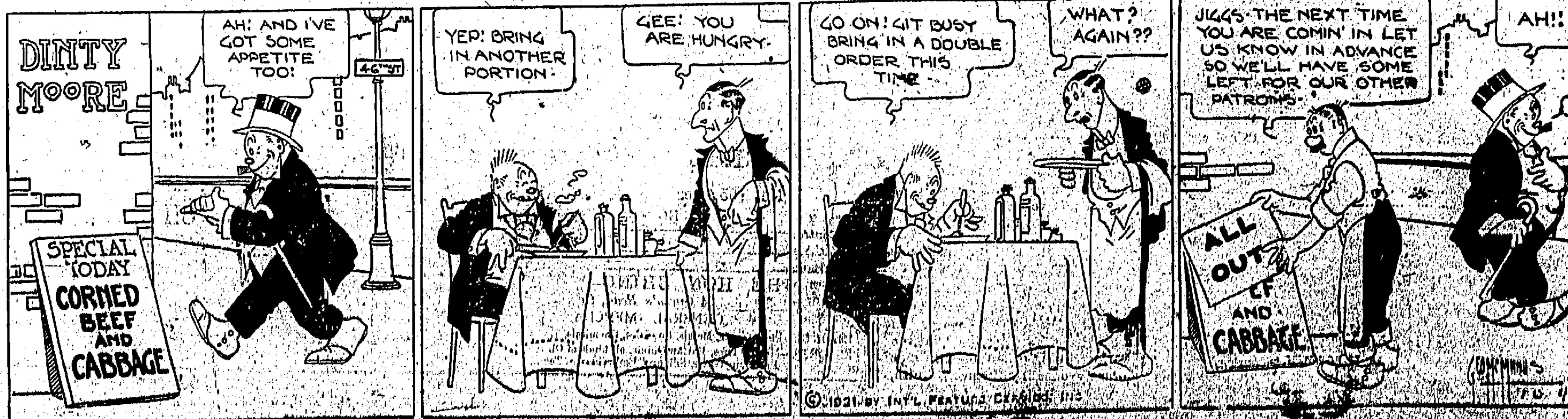
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LATEST SHIPPING NEWS.

ARRIVALS.

Hydrangea, (Chiu On S.S. Co.) from Swatow.—Wharf.
 Szechuen, (B. & S.) from Shanghai Swatow.—B. 12.
 Bastern, (E. & A. S.S. Co.) from Melbourne, Manila.—Wharf.
 Caddopeak, (P. M. S.S. Co.) from Saigon.—C. 37.
 Anakusa Maru, (O. S. K.) from Keelung, Swatow.—Wharf.
 Tenyo Maru, (T. K. K.) from San Francisco, Manila.—A. 1.
 Yei Maru 2, (Suzuki & Co.) from Osaka, Karatsu.—C. 47.
 Indus Maru, (O. S. K.) from Osaka, Moji.—Wharf.
 Kaiwo Maru, (Kwong Ngon Sang) from Bangkok Kohsichang.—C. 39.
 Kwang, (C.M.S.N. Co.) from Shanghai.—Wharf.
 Taishan, (C.M.S.N. Co.) from Canton.—Wharf.
 Wah Hang, (Wing Hang) from Port Bayard, Macao.—Wharf.

CLEARANCES.

Taiszema, (Yan Fat) for Kwong Chow Wan.—Nov. 19.
 Tydeus, (B. & S.) for Manila, New York.—Nov. 19.
 Wenatchee, (Admiral Line) for Shanghai, Seattle.—Nov. 19.
 Hwah Hsin, (Chan Yue Ting) for Haiphong.—Nov. 19.
 Kwanglee, (C. M. S.N. Co.) for Canton.—Nov. 19.
 Genoa Maru, (N.Y.K.) for Singapore, Bombay.—Nov. 19.
 Tean, (B. & S.) for Amoy, Swatow.—Nov. 19.
 Szechun, (B. & S.) for Canton.—Nov. 19.
 Anakusa Maru, (O.S.K.) for Swatow, Keelung.—Nov. 20.
 Wah Hang, (Wing Hang) for Kwong Chow Wan.—Nov. 20.

BRITISH FILMS.

NEW ZEALAND PLAN TO MAKE THEM COMPULSORY.

The New Zealand Parliament will decide the question of British against American films when the new tariff is framed. Probably Parliament will impose a surtax on foreign films to help the British industry and will compel the showing of a percentage of British films in every picture theatre.

American agencies are alarmed at the trend of events.

The Universal Film Trading Co., has presented to the Hongkong Theatre one of its beautiful pictures "God's Law," in six parts, which has been on the screen since last Saturday. It was produced by Louis Weber, the well-known director who brought out Mildred Harris in "Borrowed Clothes," "Forbidden," and many others. This special picture was released under the auspices of the Humanitarian Society of America, and it said to have achieved a great success.

The Admiralty have met the wishes of the Association of Merchants and Wharves with regard to salvaging the wreck of the "Kent," which flew in the Falklands fight, when she sank the light cruiser "Nimberg," the ship's colours presented to the ship in 1904 by the ladies of the county. The "Kent" was reported not fit to be brought to England at the conclusion of the war, and was paid off at Hongkong for sale. The association recently received a letter from the Lords of the Admiralty stating they were prepared to present to it four letters "K.E.N.T." of cast gun metal, 15in. by 12in., of block letter type; six boat badges in lead in form of a shield, with a horse (rampant), and the Kentish arms in relief, of the average weight of 5lb. each; a footplate cast of gun-metal, with Kent in 4in. block letters cast in central position; and the ship's bell, 14in. in diameter, with the clapper engraved H.M.S. "Kent." The total weight of the bell and the iron suspension shackles was stated to be about 75lb. The association was asked to bear the cost of freight from Hongkong and the cost of packing and transport to destination from Chatham Dock. This expense has been met, and the articles mentioned are now in the association's possession. The association is very keen on seeing the name of "Kent" once more on the Navy List, and representations have been made to the Admiralty for the claims of the county to be considered when the non-nucleated of new vessels is being decided upon.

LORD NORTHCLIFFE.

OPINION ON AUSTRALIA'S VITAL PROBLEM.

Says the latest *Truth* to hand—Lord Northcliffe deserves much of the criticism which he is favoured in journals which he does not own—all, I trust, that he gets from *Truth*—but no one can deny him the merit of courage in proclaiming his opinions regardless of the consequences. It was a very bold thing to tell the Australians, after they have been receiving him so royally, that if they want to hold Australia permanently they must people it. But it is true, and if the truth is not recognised in Australia and the rest of the Empire, some day or other it will be forced on our attention in unpleasant manner.

To attempt to reserve a continent as large as Europe for the exclusive occupation of a population smaller than that of London and the Home Counties; and this within easy reach of vast overpopulated populations struggling to spread themselves, is simply asking for trouble. In the long run it can only be done by force, and the question arises, can it be done that way when all the big battalions are on the other side, and, if it can be, what will it cost? It only makes the situation more dangerous and difficult that a great part of Australia can hardly be called a white man's country. Unless all these points are taken into account, as they ought to be, it will need more than the coming conference at Washington to pacify the Pacific for any length of time.

If Lord Northcliffe could persuade the Australians to assist immigration from this country on a large scale the present is certainly a good time for it. In times of prosperity the notion of removing social difficulties by exporting your inhabitants to other countries is, to my mind, pernicious quackery. But when it looks, as it does at present, as if the loss of our overseas trade will deprive vast numbers of our people of normal means of livelihood for a long time—no one can say how long—emigration is the right and proper remedy.

The difficulty here, however, is that the people out of work are to a great extent unsuited for the only life open to them in Australia, life on the land; that Australia closes her doors against penniless immigrants; and that to plant people on the land in the Antipodes without the means of finding their legs there means gigantic expenditure; added to which it can only work slowly and produce good effect in the course of long years. If Lord Northcliffe or anybody else can find means to get over all or any of these difficulties it will be useful. But nothing practical will be done until Australia realises that men are worth much more to her than sheep or cattle—or can be made so.

It will also be necessary that more care shall be taken to prevent dissatisfaction on the part of those who go there. It is well known that in the past year or two a good many disappointed emigrants have returned home. The *Times* of Ceylon lately drew attention to the fact that they are to be found on every vessel which calls at Colombo on the voyage from Australia to England. The Orient liner "Omar" has just brought back a considerable number, and when interviewed at Colombo most of them stated that they went out in the expectation that they would be settled on land previously cleared and ready for cultivation, so that they would be able to pay their way almost immediately. They discovered that this was not so, and sooner than risk the loss of the little capital they had they decided to come home. It seems to be clear that in their case at least the position was not properly explained to them before they left England.

On the eve of his 80th birthday, M. Clemenceau was visited by Mr. Wythe Williams, who sent an account of his talk with the veteran statesman to *The Times* and *Philadelphia Public Ledger*. One fact he noted was that M. Clemenceau has curious flags for the great pole erected on the dunes—three giant carp, presented to him by the Mikado. The carp to the Japanese represents strength, as it leaps so high. The hollow cotton shell, with open mouth, catches the wind, so that the fish is filled out. Below float streamers representing waves. M. Clemenceau said that the natives are still wondering at this curious device for his flagpole, but, inasmuch as they had never heard of the Japanese idea and because of his silence since leaving the arena of politics, they think he hoists this sign that he is "dumb like a fish," and he lets it go at that.

CONSIGNEE'S NOTICES.

Cargo from the "Yan Chiao" not cleared by Nov. 20 will be subject to the same day. Agents—Java, China, Japan, etc.
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BANK INDUSTRIELLE.

SINGAPORE APPLICATION TO WIND UP REFUSED.

On Nov. 9 an application was made in the Supreme Court at Singapore on behalf of a number of creditors that the petition for the winding up of the Bank should be reconsidered.

Mr. Laycock, who made the application said he represented ten creditors, to the amount of some \$450,000, Mr. Carver twelve creditors for \$429,000, and Mr. Dickinson creditors for \$129,000. The total liabilities were stated to be \$1,280,000 odd, of which \$1,159,499 was on current account. The Official Assignee, who was also present, said he was a creditor to the amount of \$18,000 which was practically secured.

Mr. Carver said his clients were of various classes, and included Chinese business houses, to one of whom was due \$144,000, religious institutions, Procureur de la Société des Missions Etrangères, the Bishop of Malacca and the vicar of the Cathedral of the Good Shepherd.

His Lordship: You have a very substantial body of creditors. Mr. Carver: "All of various classes, my Lord," and then went on to say that while these creditors supported the petition, they viewed with great alarm any endeavour to force it to an immediate conclusion and he was instructed to oppose an immediate order as strenuously as he could. It would be an extremely dangerous thing for that Court to make a winding-up order which could not be rescinded while there was any possibility of the Company being reconstructed and paying its creditors in full. The Banque had offices at Paris, London, and all over this part of the world, in the East and in China and if separate liquidation proceeded in each one of those places, one could only envisage that all these offices' affairs would be reduced to complete confusion. The Bank owed its entity to the laws of France and could only be dissolved by those laws. The list of shareholders was in the offices in Paris, and the first step in liquidation was to settle the list of contributors in order to get at the assets of the Company. There was unclaimed capital to the extent of 75 million francs. Now was that capital going to benefit the creditors except by liquidation at Paris, where the capital could be called up? News in Paris and London of a compulsory winding-up order in Singapore would have no other effect than that he could conceive than to kill any prospects of reconstruction. He submitted that the best course to adopt was that which had been adopted in England, namely, to see whether an order was going to be made in the place where the Company could be most conveniently liquidated.

MORE HARM THAN GOOD.

The Hon. Mr. Saunders, Official Assignee, asked by His Lordship if he had anything to say, observed that he supported Mr. Carver, as he could not see how a winding-up order could possibly do any good at the present juncture. In fact it would do a great deal of harm.

Mr. Dickinson, who represented the Banque and some creditors, also opposed the petition. Mr. Dickinson admitted that there had been a hitch in the negotiations, but nothing more. Had the Bank had the time that was originally granted to them they might have been able to produce some more information, but it was impossible in a case like this, owing to the distance, to produce anything definite at a moment's notice. An order now would advance the creditors no whit, they had everything to gain by the delay being granted and nothing to lose. The Official Assignee was protecting the creditors by his possession of the assets.

Mr. Laycock remarked that the creditors were better judges of what their best interests were than the Bank. He contended that if negotiations had been going on for six months without anything coming of them, it was not likely that negotiations on a new basis would succeed. The negotiators had ceased to be nebulous and had assumed an almost gaseous character. The fact that this hitch had occurred was sufficient to make them think they did not now stand much chance of getting paid in full without a winding-up order.

THE ORDER.

His Lordship said the jurisdiction of winding-up a company carrying on business in separate countries was one to be exercised with all possible delicacy and tact, though the fact that that court was empowered to pronounce such order was undoubted. If a winding-up order was granted in this case it would be necessary to have the liquidation of other Court. The time originally granted the Bank, until the first motion day in December, had not yet run out, and it might be that by that date some evidence would reach this court, from France as to the existence of a scheme

AT THE THEATRE.

"THE LAW DIVINE."

The members of the Warwick Comedy Company won success last night with their presentation of H. V. Esmond's play, "The Law Divine." Probably it was the humour which ripples lightly over the surface of the piece rather than the murmur of tragedy underlying it that the audience enjoyed most. There may or may not during the war have been people who stood in the relation to one another of Mr. and Mrs. Le Bas—the wife who forgot that her husband needed comforts as well as the troops, and the husband who allowed her apparent indifference to exasperate him to the point of unfaithfulness. Those two characters may or may not have been true to type but there was no room for doubt about Teddy, the cheery young "Stottie," and Billy, the under-age "Tommy" who takes the Army seriously and is in a constant fever of agitation about the shyness of his buttons and as to whether somebody may be sitting on his "Kiwi." A vivacious flapper who answers to the not very dignified nickname of "Shrimp" was another character drawn pretty much from the life. Miss Marjorie Clark had that part and the only fault about her performance was that there wasn't enough of it—she disappeared after the first act.

Mr. N. Thorpe Mayne and Miss Joan Mayne were capital in the leading roles as Mr. and Mrs. Le Bas while Mr. Dudley Howarth, as the "middy," and Mr. Tony Fenwick, as the "Tommy," were responsible for keeping the audience in a simmer of laughter whenever they were on the stage. The other parts were well played and the piece must be set down as one of the most enjoyable that the Company have presented.

"ELIZA COMES TO STAY."

The delightful farce "Eliza Comes to Stay" will be staged to-night at the Theatre Royal when the Warwick Comedy Company give their farewell performance. "Eliza" in the person of the charming young actress Miss Marjorie Clark, needs no introduction to Hongkong theatregoers. Plans are at Mount's till midday and at the Hongkong Hotel from 3 p.m. till 7.30 and later from 8.45 at the Theatre box office.

THE WORLD THEATRE.

No person old or young, can see without being deeply moved, the sensational drama which was produced at the World Theatre last night. In this serial which concerned two brothers was revealed the transformation of a heart of gold into a hardened one namely, "The Heart of a Lion." Barney Kemper (William Farnum) was a good soul. He loved his brother dearly and sacrificed his own future to give Dick a good career. Not realising the worthlessness of this young man who got deeper and deeper into debt each day, Barney helped to "pay" his debts until he was bled for his last cent. Grieved but not embittered, disappointed but still not without faith, Barney went alone to investigate his brother's doings. Here he met with a rude awakening, for he saw in his brother's arms, his own fiancée. Leaving Dick to seek his own life, Barney disappeared. Sincerely repentant of his selfishness Dick sought the aid of Margaret Danford (Mary Martin), who secretly loved Barney, and implored her to find his brother. Through Margaret, Dick reformed and turned to the Ministry. In a western mining camp the two brothers accidentally met. See for yourself the terrific fight between William Farnum and Walter Law and the brothers' reconciliation.

which might be acceptable to the bulk of the creditors. He would adjourn the petition until December, and he hoped by that time the authorities in France would forward some satisfactory proposal. If there was nothing more than there was that day it seemed to him that, however injurious it might afterwards prove to be, he should be constrained to accede to the petitioning creditors' right and make the order. He thought a further adjournment could do no harm to the creditors, having regard to the fact that the assets were secured and under the control of the Official Assignee. In the event of a winding-up order, the whole assets of the Company would form one general mass, and would be distributed.

Mr. Carver believed that the order did not prohibit them from further applications.

A copy of this Prospectus in English and Chinese has been filed with the Registrar of Companies

The Subscription list will open on 15th day of November, 1921 and will close on or before 15th day of December, 1921.

THE HONGKONG HIDE AND LEATHER COMPANY, LIMITED.

(INCORPORATED UNDER THE COMPANIES ORDINANCE 1911-1921)

SHARE CAPITAL \$1,000,000.00

Divided into 100,000 ordinary shares of \$10 each.

Of the above shares 18,710 are to be issued and credited as paid up, and as hereinafter mentioned, 56,290 of the remaining shares are now offered for public subscription, payable as follows:—

\$5 per Share on Application. \$5 per Share on Allotment.

It is not proposed to issue the balance of 25,000 shares until it shall appear necessary or advisable to do so (in the interests of the Company) and for the purpose of the further development of the Company's undertaking.

DIRECTORS.

Hon. Mr. LAU CHU PAI, Gentleman, Caine Road, Hongkong.
 W. A. DOWLEY, Exchange and Bullion Broker, Room 6, Post Office Buildings, Hongkong.
 M. CHAN HARR, Managing Director, Sincere Company, Limited, Hongkong.
 HO JACK LUM, Partner, Kwong Sang Lee, Hongkong.
 W. M. HUMPHREYS, Partner, W. G. Humphreys & Co., 5, Duddell Street, Hongkong.

BANKERS.

Hongkong & Shanghai Banking Corporation,
 Chartered Bank of India, Australia and China,
 Bank of China.

SOLICITORS—Wilkinson and Grist.
 SECRETARY—Sydney Humphreys.

AUDITORS—Percy Smith, Seth and Fleming.
 REGISTERED OFFICE—5, Duddell Street.

ABRIDGED PROSPECTUS.

Object.—This Company has been formed to purchase as a going concern the business known as the **Humphreys Hide and Leather Works** carried on by the firm of W. G. Humphreys and Company of No. 5, Duddell Street, Hongkong.

Business.—The business comprises the manufacture of all kinds of Leather and the dealing in hides and skins, and of all descriptions of goods and merchandise incidental to the business of such nature, and is carried on upon extensive, well-built, commodious, and modern premises situated at Ma Tau Kok, Kowloon, on Kowloon Premises at Inland Lots Nos. 1267 and 640, which contain an area of 110,942 square feet, held under Ma Tau Kok. A Crown Lease for 75 years with an option of a further 75 years from the 18th day of December, 1911, subject to a Crown rent of \$506.00 per annum. These premises are within the Offensive Trade Area as defined by the Sanitary Authority and a licence has been granted by the Government to carry on the business of a Tannery in all respects thereon.

Site.—The Site is ideal for the purposes of the business, its area is ample for any future extensions that may be necessary, it is situated on the main road between Hok On and Kowloon City, and is in close proximity to sea front.

Buildings.—The extensive buildings erected on the Property are constructed of the best solid brick and concrete with tiled roofs, and concrete pits and floor, this type of construction ensures a low rate of insurance against fire.

Machinery and motive power.—The Tannery is equipped with the most up-to-date Hide and Leather working machinery. The motive power is supplied by a 100 H. P. Crude Oil Bolinder Engine with Generator direct connected, the various processes in the Tannery being operated by separate Electric drives from individual Motors.

Water supply.—There is an independent supply of water from a specially constructed Well on the premises which is ample and suitable for the business.

Labour.—A plentiful and healthy supply of cheap country labour both male and female is always obtainable. The expansion of the business will therefore provide employment to a large number of Chinese labourers whose increased efficiency and development is in itself sufficient to commend this undertaking to all those who have the interests of Chinese and British trade at heart. From the foregoing facts it is asserted that from its equipment and position the Tannery has few equals.

Purposes of Formation.—The Reasons of the Vendors in turning the business into a limited liability Company, are:—(a) To procure the necessary additional Capital required, in order to meet the increasing demand for their Leather. (b) To further develop the business along sound progressive lines.

TERMS OF PURCHASE.

The premises are sold to the Company subject to a charge to the Mortgagees to secure \$300,000 at an interest of 7 per cent per annum. The Mortgagees stipulate that \$100,000 shall be repaid by the Company at an early date and consent to the balance remaining on loan. If as anticipated the shares now offered to the public are fully subscribed it is proposed to pay off the whole debt forthwith.

Valuation of Property.—Hereunder are set forth at conservative figures the value of the property purchased by the Company and upon which the Vendors have based the purchase price.

Land (K. I. L. 1267 and 640—110,942 Sq. feet) and Buildings thereon as valued by J. Caer Clark, Architect and Surveyor.	\$ 300,505.00
Machinery and Plant as valued by Robt. Hunter, of Macdonald & Co., Engineers	120,779.11
Stock of Hides, Leather, Chemicals and Materials etc., as per valuation by S. Humphreys and certified by Edmund McGrath, Tanner, less amounts due as shown by the books.	65,821.05
	\$ 487,105.16

No charge for Goodwill, etc.—In as much as the undertaking is a comparatively new one, the Vendors present to the Company the goodwill of the business and the trade marks and chops relating to their goods which are already well known and growing in popularity rapidly.

The Vendors also claim no recompense for approximately 2 years of careful experimental work as a result of which, climatic and other difficulties have been overcome, the types of Leather most suited to the Chinese market gauged, and exact manufacturing cost ascertained.

APPROPRIATION OF CAPITAL.

The capital of \$662,900 to be provided by the present issue of 56,290 shares now offered for public subscription, is intended as regards \$262,900:

(a) To provide for the extension of the drying accommodation of Tannery.

(b) For the purpose of providing further working capital in order to finance the rapidly increasing business.

The balance will be devoted to paying off the existing loan of \$300,000 upon the security of the Property.

Dividends.—It is provided by the Articles of Association that a preferential dividend of 10% per annum be paid to shareholders before any appropriation of profits is made by the Directors to the Reserve Fund.

Contract.—The following contract has been entered into:—Contract dated the 10th day of November 1921 between W. G. Humphreys & Co., of 5, Duddell Street, Hongkong, Merchants, the owners of the properties of the one part and Charles David Wilkinson on behalf of the Company of the other part for the sale of the business and the leasehold property registered in the Land Office as Kowloon Inland Lots 640 and 1267 together with all messages, tenements, fixtures, erections and buildings erected thereon.

The purchase price for the sale of the properties has been fixed by the vendors who are the promoters of the Company at \$487,100, nothing being charged for the goodwill. Of this sum \$300,000 will be payable to the Mortgagees for the purpose of paying off a loan of that amount advanced to the Vendors on the security of the properties, and the balance of \$187,100 will be paid and satisfied by the allotment of 18,710 ordinary shares credited as fully paid up.

Confidence of the Vendors.—That the Vendors themselves have every confidence in the undertaking is shown by the fact that they are receiving no cash consideration for the sale of the Tannery, but are accepting shares in the new Company.

Applications will be received by:—Hongkong & Shanghai Banking Corporation, Chartered Bank of India, Australia and China and Bank of China.

And Prospectus and forms of application can be obtained at the above Banks, or from:—Members of the Hongkong Stock Exchange, Members of the Hongkong Share Brokers' Association, The Registered Office of the Company, or at the offices of the Company's Solicitors, Messrs. Wilkinson & Grist, 9, Queen's Road Central, Victoria, Hongkong.

TALE OF THE WEST.

SHEPHERD GIRL'S FINE TRIUMPH.

A happy admixture of humour and pathos, mellowed by a charming love romance and enlivened by more than one stirring incident, "The Fighting Shepherdess," First National's latest fight-bet way to love and honour screen classic which comes to the Coronet Theatre this evening, is a picture intensely human in its appeal. The producers could not have made a happier choice for a photoplay than at natural, finished and convincing Caroline Lockhart's moving novel, Wallace MacDonald as the hero, Noah

for it not only furnishes a gripping story but also gives the star rich opportunity to show at her best. Even finer than her Madge in "Old Kentucky" is a performance that Coronet patrons still remember with pleasure. Miss Anita Stewart's Kate Prentiss in "The Fighting Shepherdess." As the spirited young shepherd, "Eggs," who courageously shepherds First National's latest fight-bet way to love and honour screen classic which comes to the Coronet Theatre this evening, is a picture intensely human in its appeal. The producers could not have made a happier choice for a photoplay than at natural, finished and convincing Caroline Lockhart's moving novel, Wallace MacDonald as the hero, Noah

Berry as the villain, all roles are exceptionally well handled. "The Fighting Shepherdess" is a melodrama rich in its colour, unfurled in its humour, and universal in its appeal.

ACCIDENTS WILL HAPPEN.

It may be impossible to prevent an accident, but it is not impossible to be prepared for it. Chamberlain's Pain Remedy is not only a household name, but a bottle of this liniment you are prepared for most anything. For sale by all Chemists and Street Vendors.

